

Message Text

LIMITED OFFICIAL USE

PAGE 01 HONG K 06137 310732Z

17

ACTION EA-14

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /092 W

----- 098454

R 310702Z MAY 74

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 965

LIMITED OFFICIAL USE HONG KONG 6137

FROM SCHMELZER FOR SOMECK

E.O. 11652: N/A

TAGS: ETRN TW

SUBJECT: VESSEL SALES

REF: TOKYO 6906

1. VISIT TO SEVERAL CENTRAL DISTRICT OFFICES MAY 31 TURNED UP FOLLOWING INFORMATION.

A. KIEN FOONG CO. REPRESENTED HERE BY AGENT ONLY, WHO OUT OF COLONY. A MR. YAO, MANAGER OF S.M. YAO AND COMPANY, WHERE ABOVE AGENT OFFICE LOCATED, SAID THAT HE NOT AWARE OF DETAILS CONCERNING TRANSACTION, ALTHOUGH HE HAD HEARD THAT THESE FOUR SHIPS HAD BEEN PURCHASED BY SOMEONE WHO "HAD GUTS," AND SUGGESTED THAT WE CONTACT MR. SHIAO-RUI PAN, DIRECTOR OF KIEN FOONG, WHO RESIDES IN TAIWAN. AN EMPLOYEE OF S.M. YAO ADDED THAT SHANGHAI COMMERCIAL BANK HERE HAD HANDLED L/C'S ON BEHALF OF KIEN FOONG.

B. JUI MING TRADING COMPANY IS NOT REGISTERED HERE. MR. K. EBIHARA, DIRECTOR OF NISSHO-IWAI COMPANY LTD., HONG KONG, AND ALSO DIRECTOR OF MONTE CEDRO INTERNATIONAL, STATED THAT LAST NOVEMBER MONTE CEDRO HAD RECEIVED TWO L/C'S,
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 HONG K 06137 310732Z

ONE EACH FROM TWO TAIWAN FIRMS NOTED REFTEL (FAR EAST

STEEL, SING CHENG YUNG) FOR US\$600,000 EACH, THAT MONTE CEDRO NOT BIG ENOUGH TO HANDLE THIS, AND THAT NISSHO-IWAI HAD REMITTED THIS \$1.2 MILLION TO NISSHO-IWAI IN NEW YORK. EBIHARA SAID HE DID NOT KNOW TO WHOM THE NEW YORK OFFICE HAD TRANSMITTED THE FUNDS. ASKED WHY THE TRANSACTION HAD BEEN HANDLED VIA HONG KONG, EBIHARA SAID THAT IT WAS DONE FOR "POLITICAL REASONS"--JAPAN DOES NOT HAVE FORMAL RELATIONS WITH TAIWAN, AND NISSHO-IWAI DOES NOT HAVE AN OFFICE THERE. CONGEN WAS NONCOMMITTAL TO EBIHARA'S QUERY IF ANYTHING WERE WRONG WITH TRANSACTION. EBIHARA INDICATED HE MIGHT ALERT NEW YORK OFFICE TO OUR CALL.
CROSS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SHIPS, SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 31 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974HONGK06137
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740137-0575
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974054/aaaaacyf.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: TOKYO 6906
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUL 2002 by kelleyw0>; APPROVED <25 MAR 2003 by ShawDG>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VESSEL SALES
TAGS: ETRN, TW
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005